

Citizenship By Investment Programme

GUIDELINES FOR
BECOMING A
PROMOTER

The following guidelines are made subject to Section 31 of the Citizenship by Investment Act No. 14 of 2015 (“the Act”) and the Citizenship by Investment Regulations No. 89 of 2015 (“the Regulations”) which guide the operations of the Citizenship by Investment Unit (“the Unit”).

THE PROMOTER MUST:

- Select an Authorised agent at the time of applying.
- Promote the Citizenship by Investment Programme (“CIP”) by advertisement or publication in accordance with the branding guidelines provided by the Unit.
- Have a minimum of 5 years’ experience working within the migration/ CIP sector. Not having the minimum years of experience, the applicant must be able to demonstrate that they have had the experience of building and working with a client base.

THE PROMOTER MUST NOT:

- Have a criminal record.
- Have had any license revoked for any other Citizenship by Investment/ Residency Programme.

APPLICATION PROCESS:

- Forms must be completed and submitted in electronic and printed form.
- All supporting documents must be attached to applications before they can be processed by the Unit.
- All applications must be accompanied by the \$500 USD application fee to considered.
- A detailed Marketing Plan is to be submitted:
- Identifying ways in which the Programme is to be marketed;
 - Identifying the jurisdictions which will be targeted;
 - Jurisdiction(s) from which application will be coming from;
 - Projected applications expected to be submitted to the CIP Unit within the first 2 years; and
- Listing of CIP jurisdictions that you presently work with.

ISSUANCE OF PROMOTER LICENSE:

- The annual license fee of \$5000 USD will become due within 14 days of approval.
- The annual license fee of \$5000 USD will ordinarily be due on January 31st of each calendar year and will be prorated when paid during the course of the year.
- The Promoter License will not be renewed unless the annual license fee has been paid.
- The promoter will be required to sign a written agreement with the Authorised Agent agreeing to adhere to the terms and conditions of the Unit among other things.

RENEWAL OF PROMOTER LICENSE:

- The promoter license will become due for renewal on an annual basis.
- The promoter will be subject to a rigorous review of their performance and suitability for continued involvement with the CIP before the decision to renew the license is made.

“These Guidelines are issued by the Citizenship by Investment Board as of July 08, 2020.”