



CITIZENSHIP BY INVESTMENT PROGRAMME

GUIDELINES FOR THE
PROMOTER

The following guidelines are made subject to Section 31 of the Citizenship by Investment Act No. 14 of 2015 (“the Act”) and the Citizenship by Investment Regulations No. 89 of 2015 (“the Regulations”) which guide the operations of the Citizenship by Investment Unit (“the Unit”).

THE PROMOTER MUST:

- Be registered through an authorised agent.
- Promote the Citizenship by Investment Programme (“CIP”), by advertisement or publication in accordance with the branding guidelines provided to the authorised agent by the Unit.
- Have an agreement with a licensed authorized agent to be bound by the provisions of the Act and Regulations.

THE PROMOTER MUST NOT:

- Have a criminal record.
- Have been denied a visa to a country with which Saint Lucia has visa free travel and has not subsequently obtained a visa to that country.
- Be bankrupt.
- Have had any license revoked for any other Citizenship by Investment Programme.

APPLICATION PROCESS:

- An authorised agent MUST in the case of each promoter, submit a completed Form 1 Attachment 1D in electronic and printed form.
- Supporting documents must be attached to applications before they can be processed by the Unit.
- All applications must be accompanied by the \$500 USD application fee to be considered.

ISSUANCE OF PROMOTER LICENSE:

- The annual license fee of \$5000 USD will become due within 14 days of approval.
- The annual license fee of \$5000 USD will ordinarily be due on January 31st of each calendar year and will be prorated when paid during the course of the year.
- The Promoter License will be revoked if the annual license fee remains unpaid 14 calendar days after it has become due.
- The promoter will be required to sign a written agreement with the authorised agent agreeing to adhere to the terms and conditions of the Unit among other things.
- A promoter licence will be revoked if the ability, resources, experience or integrity of the promoter has fallen below the standard that may reasonably be expected.

RENEWAL OF PROMOTER LICENSE:

- The promoter license will become due for renewal on an annual basis.
- The promoter will be subject to a rigorous review of their performance and suitability for continued involvement with the CIP before the decision to renew the license is made. The review will be conducted against a set of published criteria.

These Guidelines are issued by the Citizenship by Investment Board.